**Luce County Economic Development Corporation**

**Board of Directors Meeting**

**EDC Office Conference Room**

**Minutes**

**4:00 p.m.**

**December 4, 2018**

**Present**: AJ Downey, Joe Villemure, Michelle Clark, Cliff Fossitt, and Brian LeBoeuf via phone.

**Absent**: Mike Slaght, Jonathan Grubb, Colleen Duflo and John Waltman

The meeting was called to order at 4:01 p.m. by Vice-Chair Downey

**Communication from Public**: None

**Approval of minutes**

The minutes from the regular board meeting held on November 6 ,2018 were reviewed and approved as presented Motion made by Fossitt, seconded by M. Clark. All Ayes. Motion passed.

**Approval of Financial Report/Bills**

The regular financial report for November 2018 were reviewed and approved as presented. Motion by M. Clark seconded by Fossitt. All Ayes motion passed. Motion to accept November 2018 bills as presented by Villemure, seconded by M. Clark. All Ayes motion passed.

**Correspondence –** None

**Old Business-**

1. **EDC project update** – Tammy will be contacting MDOT to ask more questions. Brian will also be doing some more research about the arch.
2. **2019 EDC Meeting Dates**- Motion by LeBoeuf to change the 2019 meeting dates to the second Tuesday of every month, seconded by Fossitt. All Ayes Motion passed.
3. **Executive Committee-Evaluation/Strategic Plan-**after discussion tabled for now and have it listed as two separate items on the next agenda.

**New Business**

1. **Member Updates-** The Falls Hotel has an offer and they accepted and waiting to finalize everything yet. The Pickleman’s Performance is sold to a business from Gaylord and they would like to be up and running for snowmobile season. Keith Burbach has bought Indian Springs Plaza and Home Town Pharmacy will be moving into their own store. The owner of the Pines is giving the building to the Senior Citizen’s to use as a furniture resale store.
2. **EUP Regional Planning–Economic Development Strategy-** attached you will find information regarding the description of work that they will cover and the estimated cost is $8400. After discussion the board feels that Tammy will contact Rebecca Bolen and see when she is available to meet with the Executive Committee.
3. **MEDA Sponsorship Opportunities & Benefits**- Attached is a handout on the different packages that they have to offer. After discussion, the board feels that we should table it for now.

**Directors Report**

* I applied to be on the HNJH board of directors. Have not heard back
* We have the legal description for lot 3, county approved sale. Preparing closing documents and getting title insurance. Buyer is ready to close when documents finished.
* Attended the REDAC meeting, farming was the topic interesting but not really applicable to us.
* Banks – Kilns in 2006 we were supposed to turn over a clean title with insurance to Banks for the sum of $1. That process has been started.
* Reached out to MDOT, our sign at the road must remain down. LMAS still working on sign for both entities in the south west corner of their building.
	+ Also, asked specifically asked about an arch over M123. Still waiting for a response.
* Budget approved by all boards.
* Closed on Marissa Brow/ Pinestump Junction LLC, loan
* MEDC training scheduled for 12/6 here in our conference room at noon. Who can attend from our board.
* We were awarded default judgement on the Brad Brow lot in the industrial park. The amount is $4,000 less legal expenses of $2,430.81 and the remainder to Brow $1,569.19. Waiting for final court documents before cutting the check to Brow. Probably late December early January
* Training in Lansing in April – UPCDC paid for the class $490

**Information**

October 2018 LMI – Handout-was not in

Loan portfolio update – Hand out

RLF Balance - Handout

**Communication from public –** None

**Adjournment** – Motion made to adjourn at 4:45 p.m. by Villemure Seconded by LeBoeuf. All Ayes motion passed.

Approved by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2018.

Cliff Fossitt, Secretary/Colleen Duflo, Chairperson