**Luce County Economic Development Corporation**

**EDC Office Conference Room**

**Minutes**

**4:00 p.m.**

**June 11, 2019**

**Present**: AJ Downey, Cliff Fossitt, Joe Villemure, Colleen Duflo, John Waltman, Michelle Clark, Paul Burton and Rose Pann

**Absent**: Brian LeBoeuf

The meeting was called to order at 4:00 p.m. by Chairperson Duflo

Curtesy reminder that the meeting is being recorded

**Communication from Public**: None

**Addition to the Agenda**: Need to add under New Business #3 -Industrial Park #2 Monitoring Activity. #4-EDc Bochure information. #5-Planet M Tech Summit in Detroit.

**Approval of minutes**

The minutes from the regular board meeting held on May 14, 2019 were reviewed and approved as presented Motion made by Downey, seconded by Villemure. All Ayes. Motion passed.

**Approval of Financial Report/Bills**

The regular financial report and bills for May 2019 were reviewed and approved as presented. Motion by M. Clark seconded by Pann. All Ayes motion passed.

**Correspondence –** None

**Old Business-**

1. **EDC project update** – after discussing some new ideas among the board members, these are some of the ideas; signage at the intersections, look at getting on twitter, Instagram, etc., need more lights on our sign on M28. Possibly have a collaboration meeting with local townships, and other governmental entities.
2. **Snowmobile Trail-**No update.
3. **EGLE/Pike Lake Grant Update-** They need to have a letter from a local government entity. Downey made motion to have the EDC support this letter, seconded by Fossitt. All Ayes Motion Passed.

**New Business**

1. **Member Updates-** MI Works is kicking off “Going Pro” next week. Downey has been approached by several people stating the need of (HVAC) heating/cooling business in town, how do we market ourselves for this, possibly offer a package? There will be a lot that are retiring from the Prison this year. Having trouble finding people to work and pass a drug test.
2. **Finance Committee-**the Movies North appraisal came back at $45,900 not too far off from SEV. We had two offers on the building and turned down the offer of $9,410.50, Motion by M. Clark to reject the $9,410.50 offer, seconded by Burton. Downey Abstained Motion Passed. The Finance committee counter offered the second offer and the terms are as follows: $22,500 @6% for 5 years and have to go through traditional financing(no land contract) and payment would be $433 to $500 depending on fees. Motion by M. Clark to counter this offer to AJ Downey, seconded by Waltman, Downey Abstained, Motion passed. There is a draft credit card issuance policy that will be handed out at the next meeting.

Brow update- EDC attorney is drafting a letter stating that Brow has until June 24th to get everything cleaned out of those buildings and Tammy put a stop payment on the first check that was issued to him. ZD Metal Building will be going up for auction, Tammy will be contacting the owner tomorrow discussing the covenants. EDC will be sending a representative to the auction in order to bid on the building and the price will be set at a later time.

1. **Industrial Park #2 Monitoring Activity-**There has been a lot of garbage and old tires that are being dumped on the new side of the park and Downey went out and put some trail cameras out. Discussion that we should look at putting out our own security cameras out.
2. **EDC Brochure**-Tammy asked Shannon Manty to create a brochure so the EDC can start promoting the Industrial Park.
3. **Planet M Tech Summit in Detroit-**Tammy has asked the Board if they feel that she should go. After discussion, the Board feels that Tammy should go and hand out these new brochures.

**Directors Report**

* Brow update: Judge denied Brow’s request to overturn default judgement.
* Banks closing is finished. I have been working with new owners, Northern Hardwoods. I have met the CEO and VP/CFO. I am working on getting the rail spur inspected and ready for use. They would like to use it in the future.
* Walk through at the Falls Hotel with Ryan and Lindsey (from MEDC). There is a great deal of grant money available for downtown storefronts.
* I have applied for the site readiness grant for the industrial park. Winners announced on July 1
* Lot 10 is in rough shape
* Tri Lakes Enterprises loan closed on Tuesday June 4th
* Planet M is in Detroit on June 19th. Details attached. Thoughts on me attending? It is the first one
* Flyer created to hand out and promote the Industrial Park. Feedback requested.
* Flyer “why you should start a business in your hometown” created by Roberta at the Chamber

**Information**

April 2019 LMI – Handout

Loan portfolio update – Hand out

RLF Balance – Handout

**Communication from public –** None

**Adjournment** – Motion made to adjourn at 5:12 p.m. by Downey Seconded by M. Clark. All Ayes motion passed.

Approved by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2019.

Cliff Fossitt, Secretary/Colleen Duflo, Chairperson