**Luce County Economic Development Corporation**

**Board of Directors Meeting**

**EDC Office Conference Room**

**Minutes**

**4:00 p.m.**

**March 12, 2019**

**Present**: AJ Downey, Joe Villemure, Michelle Clark, Colleen Duflo, John Waltman and Brian LeBoeuf @ 4:02 p.m.

**Absent**: Cliff Fossitt, Jonathan Grubb

The meeting was called to order at 4:00 p.m. by Chairperson Duflo

**Communication from Public**: None

**Approval of minutes**

The minutes from the regular board meeting held on February 12, 2019 were reviewed and approved as presented Motion made by Downey, seconded by Waltman. All Ayes. Motion passed.

**Approval of Financial Report/Bills**

The regular financial report and bills for February 2019 were reviewed and approved as presented. Motion by Villemure seconded by M. Clark. All Ayes motion passed.

**Correspondence –** None

**Old Business-**

1. **EDC project update** – Tammy will be contacting MDOT again to ask more questions.
2. **Snowmobile Trail-**application has been submitted and waiting to hear back.
3. **Timber Products Market Assessment-**Rebbecca Bolen & Donna LaCourtcame to the meeting to give more information and to answer any questions. They are going to take the information on the studies that have already been done and can put together this Market Assessment out for EUP and then we can show prospective industries what we have to offer. Waltman asked Donna what her professional opinion on this and she feels that this is a very useful study to have and that the Forestry Industries need to be better represented. After the Board had a lengthy discussion, a motion made by LeBoeuf to pay $3000 to be included in this study, seconded by M. Clark.

**Roll Call:**

Downey-Nay

Waltman-Yes

LeBoeuf-Yes

Villemure-Yes

M.Clark-Yes

Duflo-Yes

Motion Passed.

**New Business**

1. **Member Updates-** The Northern Bunker gun shop and surplus will be opening around Labor Day, he already has an online sales going. Nothing further going on with the old Falls Hotel building, needs a lot to be brought up to code. Northern Indicatives still has $20,000 to lend lower rate and lower fees from the Revolving Loan Fund and if not used by June it goes back to the State. Tammy added that we are now Low/Moderate based.
2. **Board Seat/Committee Seats-** Motion by M. Clark to go into closed session at 4:08 p.m. seconded by Waltman. We have two applicants that have applied to be on the EDC Board, and as of this morning we have two open seats, reviewing the applications, motion by M. Clark to accept both applications and recommend them to the Board of Commissioners, seconded by Waltman. All Ayes motion passed. Motion by M. Clark to go back into open session at 4:14 p.m. Motion by M. Clark to go back to regular board meeting, seconded by Waltman.
3. Mbank Resolution- Tammy has been registering for a lot of training which she is getting reimbursed for but it is making it difficult to pay for these on the EDC credit card with a limit of $2000.00, she is asking that it be raised to a $4000.00 limit. Motion by LeBoeuf to approve the Resolution Letter to raise the credit card limit to $4000.00, seconded by M. Clark. Roll Call Vote:

Villemure-Aye

Downey-Aye

Waltman-Aye

LeBoeuf-Aye

M.Clark-Aye

Duflo-Aye

**All Ayes motion passed.**

**Directors Report**

* UPEDA board meeting I am now the Treasurer
* Attended Operation Action UP meeting
* Attended Strategic Planning training in Phoenix – Paid for 100% by UPCDC. Great information! If we want a strategic plan there is some legwork that needs to be done and I can start that process.
* Toured NWR new expansion very nice
* Got a time table from Fred: business plan completed by June 19, sawmill running in 2020.
* Brow has not cashed his check but has signed for the delivery. Rejected the appeal attorney said he has not heard anything either.
* Contacted MDOC still no response. Tried twice since last meeting.
* I have generated 7 loans 2 are paid in full (M123 & Yooper Chook) 5 are still active, zero in default.

**Information**

December 2018 LMI – Handout-was not in

Loan portfolio update – Hand out

RLF Balance - Handout

**Communication from public –** None

**Adjournment** – Motion made to adjourn at 5:08 p.m. by Villemure Seconded by LeBoeuf. All Ayes motion passed.

Approved by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2019.

Cliff Fossitt, Secretary/Colleen Duflo, Chairperson