

Luce County Economic Development Corporation
Board of Directors
Regular Board Meeting
Minutes
EDC Conference Room
March 1, 2016

Present: Colleen Duflo, Mike Slaght, A.J. Downey, John Waltman, Mary Archambeau and Dave Kenny (arrived at 4:10 p.m.)

Absent: Joe Villemure, Cliff Fossitt and Jimm Depew

Others Present:

The meeting was called to order at 4:04 p.m. by Chairperson Duflo.

Communications from Public: None

Approval of Minutes

The minutes of the Regular Board Meeting January 6, 2016 were reviewed and approved as presented. Motion made by Duflo, seconded by Downey . All Ayes

Approval of Financial Report/Bills

The regular financial report and bills paid for January and February were reviewed and approved as presented. Motion by Slaght , seconded by Waltman . All Ayes.

Correspondence –

None

Old Business

None

New Business

1. Regional Water Trail/Letter of Support-The EUP Regional Planning & Development has asked us to send a letter of support. Motion by Waltman, to send a letter of support or resolution, seconded by Downey. Roll call vote: yes-Slaght, Duflo, Kenny, Waltman, Downey and Archambeau. No-none. Absent-Villemure, Fossitt and Depew.

2. New Loan/Finance Committee Recommendation-The finance committee discussed with the board about a perspective new business coming to the area and what they are asking for from the EDC. Tammy will contact them to discuss their options.

Directors Report:

1. Audit was completed, report soon to follow.
2. Working on my first loan.
3. Rising tides meeting every other week, making progress.
4. Attended a meeting on obtaining workforce from other countries. Very expensive and a lot of hoops to jump through, not worth it for local companies due to regulations and expense.
5. Attended first UPEDA meeting and learned a great deal of information. Putting some of the ideas into action starting with the SWOT analysis done via email.
6. Attended Operation Action UP annual meeting: several business were awarded including our own Northern Wings. Common theme among recipients: need skilled and drug free workforce.
7. Met with a group that supports the downtown business movement. Ideas were gathered and as a result activities in the summer may be planned. Such as a movie night; businesses stay open late; music etc. Nothing final yet.
8. Visited new business Tangled Creations; doing well at this time.
9. Newspaper ideas to share who we are and what we do: Press release or ad?
10. Registered to attend the Governors Economic and Education Summit in Grand Rapids. Carpooling with EUP to save money.
11. Industrial Park part of a grant to conduct an energy survey. Results should show that we are more cost effective and power strong than other industrial parks.

Information

Loan Portfolio updated –Hand Out

RLF Balance – Hand out

Communications from the Public: None

Adjourned: Motion by Slaght, seconded by Downey . All Ayes. Meeting adjourned at 4:47 pm.

Approved by _____ on _____ 2016
Cliff Fossitt, Secretary/Colleen Duflo, Chairperson