**Luce County Economic Development Corporation**

**Board of Directors**

Regular Board Meeting

**Minutes**

EDC Conference Room

November 27, 2017

Present: Colleen Duflo, AJ Downey, Cliff Fossitt, John Waltman, Michelle Clark and

 John Grubb at 4:02p.m.

Absent: Mike Slaght and Joe Villemure

Others Present: None

The meeting was called to order at 4:00 p.m. by Chairperson Duflo.

**Communications from Public** None

**Approval of Minutes**

The minutes of the Regular Board Meeting October 3, 2017 and the Special Meeting Minutes for November 6, 2017 were reviewed and approved as presented. Motion made by Downey, seconded by Waltman. All Ayes. Motion passed.

**Approval of Financial Report/Bills**

The regular financial report and bills for October were reviewed and approved as presented. Motion by Fossitt , seconded by Downey. All Ayes. Motion passed.

**Correspondence –** None

**Old Business**

1. None

**New Business**

1. **EDC Board Member Updates-**
2. AJ updated the Board that there will be groundbreaking on the lot between Pizza Hut and UP Feeds for an overflow motel.
3. Newberry Motors is getting close to being a successful for Northern Initiatives, they needed to create 2 new jobs before June 2018 and they have done so.
4. **Election of Executive Officers-**Nominating committee needs to meet and bring

 recommendations.

1. **Finance Committee Recommendation**-
2. Finance motion by Duflo, seconed by Fossitt, to offer Mr. Roat lot #17 in Park #1 at the going rate of $1000 per acre. If he purchases lots #6 & 8 the director, Tammy Henry, has permission to negotiate down to zero. Motion by LeBoeuf to accept the finance committee motion as stated above, seconded by Downey. All Ayes Motion passed.
3. Tammy has updated the Board on the Brow lot #5. After discussion a motion by Fossitt to address the covenants to Brow, and Zellar, seconded by Waltman. All Ayes. Motion passed.
4. Finance Committee recommended that we have Erik Lewicki survey Lot #1 in Park #2. Motion by Downey, seconded by LeBoeuf to accept the recommendation. All Ayes motion passed.
5. Movie North Building/Finance Committee Recommendations-The lease will be up in June 2018, and after further discussion Tammy would like to offer the building to Mr. Klusmeyer to buy. Motion by Grubb, seconded by Fossitt to allow Tammy to offer Mr. Klusmeyer to purchase the Movies North Building for $25,000, also provide this example if purchased at $25,000 at 5% over 10 years the loan payments would be approximately $265/month.

All Ayes motion passed.

1. **Certificate of Appreciation**-Chairperson Duflo presented Joe Villemure (whom was absent) with a

 certificate of appreciation for 22 years of service on the Luce County EDC Board.

**Directors Report:**

* Bucklers letter sent approving his extension but clearly stated plan not approved only extension.
* Legislative luncheon went very well. Plans are in the works for next year already. We had paid for senior class student council to attend. All legislators commented on them being there and they really enjoyed it.
* I am now a voting member of the UPEDA (UP Economic Development Alliance)
* Attended a Brownfield meeting in St. Ignace – learned some new things. Our board needs to have a project to move forward.
* Chamber of Commerce is sponsoring Miracle on Newberry Ave on 12/9. Vendors, drawings and kids can decorate cookies.
* Chamber held a business after hours at Zellars. It was sponsored by a worker’s comp company and they explained the savings for chamber members. Attendance was ok considering how long it has been since one took place. They will continue to focus on chamber benefits.
* The chamber was asked to take the lead on the Michigan Lighthouse festival. In Paradise, this year 8/3 and 8/4. Roberta has done a great job.
* Spoke with Brian Chard about his business plan. He is working with Lance. I have seen rough draft needs work.
* Gentleman from TC that wants to move to Newberry will be up in December and will look at Falls Hotel at that time. Dale Duffield has been asked to go with him.
* Delta Sky magazine is out, I have copies if anyone wants to read it.

**Information**

September 2017 LMI

Loan Portfolio updated –Hand Out

RLF Balance – Hand out

**Communications from the Public**: None

 **Adjourned:** Motion by LeBoeuf, seconded by M. Clark . All Ayes. Meeting adjourned at 4:57 p.m.

Approved by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2017 Cliff Fossitt, Secretary/Colleen Duflo, Chairperson