**0Luce County Economic Development Corporation**

**EDC Office Conference Room**

**Minutes**

**4:00 p.m.**

**January 14, 2020,**

**Present**: Joe Villemure, Colleen Duflo, John Waltman, Michelle Clark, Cliff Fossitt, Rose Pann and Paul Burton

**Absent**: AJ Downey, Brian LeBeouf

The meeting was called to order at 4:02 p.m. by Chairperson Duflo

Reminder that the meeting is being recorded.

**Communication from Public**: None

**Approval of minutes**

The minutes from the regular board meeting held on December 10, 2019 were reviewed and approved as presented with correction of the missing information on B. Stoynoff’s loan agreement. Motion made by Waltman, with correction and adding in Brian Stoynoff’s loan agreement, add **SBDC Guidelines Recommendation** seconded by Fossitt. All Ayes. Motion passed.

**Approval of Financial Report/Bills**

The regular financial report and bills for December 2019 were reviewed and approved as presented. Motion by Villemure, seconded by Fossitt. All Ayes motion passed.

**Correspondence:** None

**Old Business-**

1. **EDC project update** – Tammy has not heard anything back, from the MDOC in regarding Brow’s old lot, Fossitt suggested that maybe contact the State Representative Sara Cambensy to see if she can help.
2. **EGLE/Pike Lake Grant Update-** Going forward with testing. Had to reline some wording in the Grant.
3. **MEDC Grant Update-** Nothing to report, waiting until Spring to put bids out to start clearing the lot.
4. **Industrial Park Update-** The Executive Committee recommended that Tammy and Chairperson Duflo meet with Buckler face to face, then if he still has questions, then he will have 6 months from that date and then he can meet with the entire board.

**New Business**

1. **Member Updates-** The paving of the County Rd 407 grant was turned down. John will be applying for it again in the spring. He will be getting feedback on the application and since then, John has had more support that he will attached with the new application. The board thanked John for all his time and effort in this project. Seder’s Pizza has been sold and, on a note, that the last 4 businesses have been purchased by people from out of the area, and those sellers are not all moving out of the area. Island Grille loan is in the process of being closed within the next couple of days, and was purchased by the Holiday Gas Station. The old site of the Moose Tracks has a liquor license at auction in Lansing and now hopes of selling the property easier. Rose Pann has filed for her own LLC for selling long term health/life insurance. The new chiropractor has a tentative start date of the middle of March.
2. **2019 EDC Year End Report-**Not available yet.
3. **Nominating Committee Recommendations-Action Required-**The Nominating Committee recommends, to keep the Executive Committee the same; Chairperson-Duflo, Vice Chair-Downey, Secretary-Fossitt, and Treasurer-Waltman.

Motion by Villemure, seconded by Pann.

**Roll Call:**

**Villemure-yes**

**Fossitt-yes**

**Waltman-yes**

**Pann-yes**

**Duflo-yes**

**Motion passed.**

Chairperson Duflo, under the bylaws can appoint her recommendations for the seats on the Finance Committee, but she has always asked for board input. The Treasurer from McMillan Twp and the EDC board Chair have to stay on the Finance Committee according to the bylaws, and Chairperson Duflo is recommending that the Finance Committee remains the same. Motion by Waltman, seconded by Villemure.

**Roll Call:**

**Villemure-yes**

**Fossitt-yes**

**Waltman-yes**

**Pann-yes**

**Duflo-yes**

**Motion passed.**

**Directors Report**

* Annual report not completed. Spent a great deal of time on the two loans and meeting with potential clients.
* Presented both loans to county and township. All approved and both loans are closed.
  + Pinestump has already been turned over to Rob and he is moving forward.
  + Chiropractor has signed lease for building and home. Will be back in two weeks to get things set up.
* Miracle on Newberry Avenue is now a vendor show and went well this year. Held at American Legion.
* HNJH board meeting: I am now on the Corporate Compliance Committee.
* Went to LP with Michigan works to do follow up on issues they had with a grant for training. Learned a great deal
* Starting audit prep staying with Anderson Tackman this year will continue to look around for another firm for 2020 audit
* UPCDC was funded I should get tuition reimbursed for week 4, which is January 27-31

**Information**

November 2019 LMI – Handout

Loan portfolio update – Hand out

RLF Balance – Handout

**Communication from public –** None

**Adjournment** – Motion made to adjourn at 4:33 p.m. by Waltman, Seconded by Villemure. All Ayes motion passed.

Approved by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2020.

Cliff Fossitt, Secretary/Colleen Duflo, Chairperson