**Luce County Economic Development Corporation**

**Board of Directors**

Regular Board Meeting

**Minutes**

EDC Conference Room

August 8th, 2018

Present: AJ Downey, Michelle Clark, John Grubb, Cliff Fossitt, John Waltman and Brian LeBoeuf per

 Phone.

Absent: Mike Slaght, Joe Villemure, Colleen Duflo

Others Present: None

The meeting was called to order at 4:01p.m. By Vice Chairperson Downey.

**Communications from Public** None

**Approval of Minutes**

The minutes of the Regular Board Meeting June 5th, 2018, Special meetings June 18th, 2018 and July 9th, 2018 were reviewed and approved as presented. Motion made by Waltman, seconded by Fossitt. All Ayes. Motion passed.

**Approval of Financial Report/Bills**

The regular financial report and bills for June & July 2018 were reviewed and approved as presented. Motion by Fossitt, seconded by Waltman. All Ayes. Motion passed.

**Correspondence –** None

**Old Business**

1. **2018 EDC Project Update-** Investors are on hold right now; one of them had a fall and cannot travel per Doctor.

**New Business**

1. **EDC Board Member Updates-**

There is an Army Surplus Store opening soon in town. The Newberry Florist was purchased by Missy Hinkson. The future spot of the new motel on M28 is on hold right now due to the fire hydrant being in the middle of the driveway. The new M123 Radio Station is close to being up and running.

1. **2018 Budget vs. Actual-** Tammy has a report showing the breakdown of the first 6 months of the year. The fee charged and paid line items are off because of the 2017 adjustments. Legal is over because of the involvement with the Brow and Buckler properties.

**Directors Report:**

* Met with John Mowrey he wants me to help him sell the ZD building. I contacted Fred and they will meet in our office when Fred comes to Michigan.
* Met with a possible investor to the area – possible meeting again the end of July or beginning of August.
* 7/31 visit will need to be rescheduled; investor was injured and has a concussion.
* Requested that Tom Evashevski begin process to take back the Brow lot. Paperwork filed with the court waiting for a response.
* UPCDC meeting: requested funds for Engadine robotics program
* UPEDA I am officially the secretary.
* Part of the Ambassadors for Luce County welcomed TJ Blakely to the community.
* Project Rising Tides meeting – not making much progress right now but still moving forward.
* Fred is ready to finish his business plan and begin moving forward. Will be in Michigan this month to complete plan and storage of equipment.
* Closed on Nby Digital Communications Loan
* General Jack Bergman was in Newberry and we talked about paving Co Rd 407, the possible shipwreck sanctuary and prison closure.
* Printer purchased for $399.
* I will be off 8/28 & 8/29 to move son to college
* Fred Roat Project on hold

**Information**

Loan Portfolio updated –Hand Out

RLF Balance – Hand out

**Communications from the Public**: None

 **Adjourned:** Motion by Waltman, seconded by M. Clark. All Ayes. Meeting adjourned at 4:46 p.m.

Approved by\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2018 Cliff Fossitt, Secretary/Colleen Duflo, Chairperson